



Policy on Incentive / Referral Scheme

Introduction

This is with reference to circulars issued by BSE having reference no.20191227-39 dated 27th December, 2019, circular no.20200311-57 dated 11th March, 2020 and circular issued by NSE with reference no.: NSE/INSP/43029 dated 26th December 2019 and circular no: NSE/INSP/43824 dated March 11, 2020 with respect to incentives/referral schemes.

Exchanges have laid down the guidelines/clarification pertaining to Incentive / Referral scheme in above mentioned circulars.

In light of this, **Kalpalabdhi Financials Private Limited (KLFS)** does not provide any Incentive / Referral incentives.